Press Release

Bureau of the Treasury Raises USD 1.26 Billion from the 3rd Tranche of Retail Dollar Bonds (RDB 3)



MANILA, Philippines, 24 November 2026 – The Bureau of the Treasury (BTr) successfully raised a total of USD 1.26 billion from its 3rd tranche of Retail Dollar Bonds (RDB 3), with a coupon rate of 5.650% per annum and a tenor of three years, maturing on 27 November 2029.

Of the total amount, USD 453.40 million was raised during the rate-setting auction held on 19 November 2026, while an additional USD 806.09 million was raised during the 4-day offer period from November 19 to 24, 2026.

The RDB 3, with its slogan, “Grow Steady, Future Ready with RDB3,” supports the BTr’s commitment to providing Filipinos with accessible and diverse investment opportunities. The dollar bond was offered for investment for as low as USD 200 through traditional over-the-counter channels and online platforms. Investors were able to avail the offering through web-based channels via the BTr Online Ordering Facility through China Banking Corporation, Land Bank of the Philippines, and First Metro Securities and via application-based channels

such as the Land Bank of the Philippines and Overseas Filipino Bank mobile banking applications, GBonds via the GCash app and PDAX.

The BTr, together with the RDB 3 Joint Issue Managers, held regional roadshows in Baguio, Batangas, Cebu, and Pampanga to expand investor access and promote greater retail participation across the Philippines. Proceeds from the issuance will fund budgetary requirements for the government's priority projects and programs.

The Development Bank of the Philippines and Land Bank of the Philippines served as the Joint Lead Issue Managers, while BDO Capital & Investment Corporation, BPI Capital Corporation, China Bank Capital Corporation, First Metro Investment Corporation, PNB Capital and Investment Corporation, Security Bank Capital Investment Corporation and Unionbank of the Philippines stood as the Joint Issue Managers for RDB 3.

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